

Resolution No. 17 2024

**RESOLUTION ADOPTING 2025 TAX BUDGET,
AND DECLARING AN EMERGENCY**

WHEREAS, the City Auditor has prepared a Tax Budget for the fiscal year 2025; and

WHEREAS, the legislative authority, the Council of the City of Norwood, is mandated to approve, and have in the hands of the County Auditor, a tax budget for the fiscal year 2025 prior to July 20, 2024;


WHEREAS, the Council of the City of Norwood having scheduled, properly noticed, and conducted a public hearing about the proposed Tax Budget for the fiscal year 2025 at its June 25, 2024 regular meeting; now therefore

BE IT RESOLVED by the Council of the City of Norwood, State of Ohio:

SECTION 1. That the proposed tax budget for fiscal year 2025, attached hereto and marked "Exhibit A" and made a part hereof by reference, be approved and that the Clerk of Council is directed to send a certified copy of this Resolution and Exhibit attached hereto, to the Hamilton County Auditor forthwith.

SECTION 2. That this Resolution is hereby determined to be an emergency measure and shall take effect and be in force immediately upon its passage and signature by the Mayor. The reason for the emergency is that this resolution is necessary for the preservation of the health, safety and general welfare of the citizens of the City of Norwood, Ohio and to comply with statutory law concerning the submission of the City tax budget.


PASSED 6/25/2024
Date



Joseph S. Geers
President of Council

ATTEST:

Natalie Assaf, the duly appointed Clerk of Council, attests that this resolution was passed at a regular/special meeting of Norwood City Council on the 25 day of June, 2024, in compliance with the rules of Norwood City Council and the laws of the State of Ohio. The foregoing resolution was submitted to the Mayor of the City of Norwood, Ohio for his signature on the 25 day of June, 2024.



Natalie Assaf
Clerk of Council

APPROVED 25 June 24
Date

Victor Schneider
Victor Schneider
Mayor

CERTIFICATION OF PUBLICATION:

Natalie Assaf, the duly appointed Clerk of Council, attests that this Ordinance was published in the Cincinnati Enquirer on 7/9/24 and 7/16/24.
(Name of Newspaper) (date) (date)

N. Assaf
Natalie Assaf
Clerk of Council

1st Reading _____
Date

2nd Reading _____
Date

3rd Reading _____
Date

All 3 Reading's 6/25/24
Date

Tabled _____
Date

Vetoed _____
Date

City of Norwood, Ohio

Tax Budget

For the Year Ending
December 31, 2025



Prepared by:
Ken Miracle, Auditor
City of Norwood, Ohio



City of Norwood, Hamilton County, Ohio
July 14th, 2024

This Budget must be adopted by the Council or other legislative body on or before July 15th, and two copies must be submitted to the County Auditor on or before July 20th. Failure to Comply with section 5705.28 R.C. shall result in the loss of local fund allocation.

To the Auditor of Said County:

The following Budget year beginning January 1, 2024 has been adopted by Council and is hereith submitted for consideration of the County Budget Commission.

Signed *[Signature]*
Title Auditor

SCHEDULE A

SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION,
AND COUNTY AUDITOR'S ESTIMATE RATES

| For Municipal Use | | For Budget Commission Use | | For County Auditor Use | |
|--------------------------|--|--|---|--|-----------------------------------|
| FUND | Budget Year Amount Requested of Budget Commission Inside/Outside | Budget Year Amount Approved by Budget Commission Inside 10 Mill Limitation | Budget Year Amount to be Derived From Levies Outside 10 Mill Limitation | County Auditor's estimate of Tax Rate to be Levied | |
| | | | | Inside 10 Mill Limit Budget Year | Outside 10 Mill Limit Budget Year |
| | Column 1 | Column 2 | Column 3 | Column 4 | Column 5 |
| GOVERNMENT FUNDS | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| GENERAL FUND | | | | | |
| Inside | 3.4 | | | | |
| Outside | 8 | | | | |
| | | | | | |
| | | | | | |
| PROPRIETARY FUNDS | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | |
| | | | | | |
| FIDUCIARY FUNDS | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | |
| | | | | | |
| TOTAL ALL FUNDS | | | | | |

FUND NAME: GENERAL FUND

FUND TYPE/CLASSIFICATION: GOVERNMENTAL - GENERAL

| DESCRIPTION (1) | For 2022 Actual (3) | For 2023 Actual (3) | Current Year Estimated for 2024 (4) | Budget Year Estimated for 2025 (5) |
|--|---------------------------|---------------------------|--|---|
| REVENUES | | | | |
| Local Taxes | | | | |
| General Property Tax--Real Estate | 2,675,856 | 2,823,437 | 3,199,798 | 3,199,798 |
| Tangible Personal Property Tax | 296,984 | 308,239 | 199,202 | 199,202 |
| Municipal Income Tax | 20,408,062 | 22,114,531 | 21,200,000 | 21,624,000 |
| Other Local Taxes | 0 | | | |
| Total Local Taxes | 23,380,902 | 25,246,207 | 24,599,000 | 25,023,000 |
| Intergovernmental Revenues | | | | |
| State Shared Taxes and Permits | | | | |
| Local Government-From State | | | | |
| Local Government-From County | 414,703 | 419,153 | 309,596 | 309,596 |
| HB 66 State TPP Reimbursement Inside Mill | 0 | | | |
| HB 66 State TPP Reimbursement Outside Mill | | | | |
| Estate Tax | 0 | | | |
| Cigarette Tax | 900 | 887 | 887 | 887 |
| License Tax | | | | |
| Liquor and Beer Permits | 79,220 | 10,215 | 10,217 | 10,217 |
| Gasoline Tax | | | | |
| Library and Local Government Support Fund | | | | |
| Property Tax Allocation | | | | |
| Other State Shared Taxes and Permits | 283,229 | 329,936 | 330,000 | 330,000 |
| Total State Shared Taxes and Permits | 778,052 | 760,191 | 650,700 | 650,700 |
| Federal Grants or Aid | | | | |
| State Grants or Aid | 0 | | | |
| Other Grants or Aid | 0 | | | |
| Total Intergovernmental Revenues | 778,052 | 760,191 | 650,700 | 650,700 |
| Special Assessments | | | | |
| Charges for Services | 748,293 | 837,191 | 837,200 | 837,200 |
| Fines, licenses, and Permits | 637,335 | 479,340 | 476,800 | 476,800 |
| Miscellaneous | 1,090,010 | 868,669 | 769,800 | 579,900 |
| Other Financing Sources: | | | | |
| Transfers +in | | | | |
| Advances return check adjustment +/- | | | | |
| Other sources not + | | | | |
| TOTAL REVENUE | 26,634,592 | 28,191,599 | 27,333,500 | 27,567,600 |

FUND NAME: GENERAL FUND

FUND TYPE/CLASSIFICATION: GOVERNMENTAL - GENERAL

| DESCRIPTION (1) | For 2022 Actual (3) | For 2023 Actual (4) | Current Year Estimated for 2024 (4) | Budget Year Estimated for 2025 (5) |
|--|---------------------------|---------------------------|--|---|
| EXPENDITURES | | | | |
| Security of Persons and Property | | | | |
| Personal Services | 15,456,991 | 15,349,075 | 16,439,900 | 16,359,500 |
| Travel Transportation | | | | |
| Contractual Services | 584,085 | 647,134 | 756,000 | 817,700 |
| Supplies and Materials | 256,050 | 289,803 | 347,500 | 361,600 |
| Capital Outlay | 450,026 | 320,122 | 929,800 | 482,500 |
| Total Security of Persons and Property | 16,747,152 | 16,606,135 | 18,473,200 | 18,021,300 |
| Public Health Services | | | | |
| Personal Services | 360,700 | 345,823 | 410,000 | 416,900 |
| Travel Transportation | | | | |
| Contractual Services | 0 | 0 | 0 | 0 |
| Supplies and Materials | 0 | 0 | 0 | 0 |
| Capital Outlay | 10,000 | 4,943 | 10,000 | 10,000 |
| Total Public Health Services | 370,700 | 350,767 | 420,000 | 426,900 |
| Leisure Time Activities | | | | |
| Personal Services | 881,636 | 853,619 | 1,032,200 | 1,055,800 |
| Travel Transportation | | | | |
| Contractual Services | 195,910 | 241,568 | 509,300 | 493,200 |
| Supplies and Materials | 67,267 | 83,280 | 174,300 | 181,300 |
| Capital Outlay | 956,959 | 422,558 | 1,030,600 | 612,000 |
| Total Leisure Time Activities | 2,101,772 | 1,601,024 | 2,746,400 | 2,342,300 |
| Community Environment | | | | |
| Personal Services | 419,031 | 388,921 | 549,700 | 560,200 |
| Travel Transportation | | | | |
| Contractual Services | 77,340 | 89,599 | 165,000 | 171,600 |
| Supplies and Materials | 2,298 | 393 | 5,900 | 6,100 |
| Capital Outlay | 0 | 0 | 0 | 0 |
| Total Community Environment | 498,669 | 478,913 | 720,600 | 737,900 |
| Basic Utility Service | | | | |
| Personal Services | | | | |
| Travel Transportation | | | | |
| Contractual Services | 167,552 | 187,590 | 235,800 | 245,200 |
| Supplies and Materials | | | | |
| Capital Outlay | | | | |
| Total Basic Utility Service | 167,552 | 187,590 | 235,800 | 245,200 |

FUND NAME: GENERAL FUND
 FUND TYPE/CLASSIFICATION: GOVERNMENTAL - GENERAL

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 EXHIBIT I

| DESCRIPTION (1) | For 2022 Actual (3) | Current Year Estimated for 2023 (4) | Current Year Estimated for 2023 (4) | Budget Year Estimated for 2024 (5) |
|--|---------------------------|--|--|---|
| Transportation | | | | |
| Personal Services | 632,825 | 657,152 | 722,300 | 729,200 |
| Travel Transportation | | | | |
| Contractual Services | 74,700 | 67,211 | 146,000 | 151,800 |
| Supplies and Materials | 233,682 | 341,270 | 422,100 | 438,900 |
| Capital Outlay | 180,877 | 130,061 | 1,747,000 | 575,000 |
| Total Transportation | 1,122,082 | 1,195,693 | 3,037,400 | 1,894,900 |
| General Government | | | | |
| Personal Services | 1,637,689 | 1,824,589 | 2,213,300 | 2,256,700 |
| Travel Transportation | | | | |
| Contractual Services | 2,622,600 | 2,537,213 | 3,269,100 | 2,698,400 |
| Supplies and Materials | 38,349 | 27,546 | 86,300 | 89,800 |
| Capital Outlay | 0 | 58,160 | 136,000 | 30,000 |
| Total General Government | 4,298,638 | 4,447,507 | 5,704,700 | 5,074,900 |
| Debt Service | | | | |
| Redemption of Principal | 176,396 | 173,674 | 519,800 | 519,000 |
| Interest | 19,626 | 17,000 | 41,400 | 36,600 |
| Other Debt Service | 0 | 0 | 0 | 0 |
| Total Debt Service | 196,022 | 190,674 | 561,200 | 555,600 |
| Other Uses of Funds | | | | |
| Transfers out | 0 | 0 | 7,500 | 10,000 |
| Advances | | | | |
| Contingencies | | | | |
| Other Uses of Funds | | | | |
| Total Other Uses of Funds | 0 | 0 | 7,500 | 10,000 |
| TOTAL EXPENDITURES | 25,502,587 | 25,058,302 | 31,906,800 | 29,309,000 |
| Revenues over/(under) Expenditures | 1,132,005 | 3,133,297 | (4,573,300) | (1,741,400) |
| Beginning Cash Balance | 8,267,764 | 9,399,769 | 12,533,066 | 7,959,766 |
| Ending Cash Fund Balance * | 9,399,769 | 12,533,066 | 7,959,766 | 6,218,366 |
| Estimated Encumbrances (outstanding at year end) | 661,854 | 351,272 | 300,000 | 300,000 |
| Estimated Ending Unencumbered Fund Balance | 8,737,915 | 12,181,794 | 7,659,766 | 5,918,366 |

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FUND NAME:

FUND TYPE/CLASSIFICATION:

Reproduce as needed

To be used for any fund receiving property tax revenue except the General Fund.

| DESCRIPTION (1) | For 2022 Actual (2) | For 2023 Actual (3) | Current Year Estimated for 2024 (4) | Budget Year Estimated for 2025 (5) |
|---|---------------------------|---------------------------|--|---|
| REVENUE | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| General Property Tax--Real Estate | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| TOTAL REVENUE | 0 | 0 | 0 | 0 |
| | | | | |
| EXPENDITURES | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| (Identify each program and object code | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| at the same level shown on Exhibit I | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| (PROGRAM) (OBJECT) | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| | | | | |
| Debt Service | | | | |
| Redemption of Principal | | | | |
| Interest | | | | |
| | | | | |
| | | | | |
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| | | | | |
| | | | | |
| TOTAL EXPENDITURES | 0 | 0 | 0 | 0 |
| | | | | |
| Revenues Over (Under) Expenditures | 0 | 0 | 0 | 0 |
| | | | | |
| Beginning Unencumbered Fund Balance | | | | |
| (Use Actual Cash Balance in Col. 2 and 3) | | | | |
| Ending Cash Fund Balance | | | | |
| Estimated Encumbrances (outstanding at end of Year) | | | | |
| Estimated Ending Unencumbered Fund Balance | | | | |

| FUND List All Funds Individually Unless Reported on Exhibit I or II | Estimated Unencumbered Fund Balance 01/01/25 | Budget Year Estimated Receipt | Total Available For Expenditures | Budget Year Expenditures and Encumbrances | | | Estimated Unencumbered Balance 12/31/2025 |
|---|---|-------------------------------------|--|---|-----------------------|-----------------------|--|
| | | | | Personal Services | Other | Total | |
| SPECIAL REVENUE FUNDS | | | | | | | |
| Street Maint & Repair -2002 | \$524,913.76 | \$933,500.00 | \$1,458,413.76 | \$0.00 | \$939,000.00 | \$939,000.00 | \$519,413.76 |
| State Highway -2003 | \$116,454.79 | \$80,100.00 | \$196,554.79 | \$0.00 | \$85,000.00 | \$85,000.00 | \$111,554.79 |
| C.W.N.P. - 2004 | \$8.36 | \$17,293.33 | \$17,301.69 | \$0.00 | \$17,301.69 | \$17,301.69 | \$0.00 |
| Permissive Tax -2005 | \$100,028.74 | \$167,321.94 | \$267,350.68 | \$0.00 | \$267,350.68 | \$267,350.68 | \$0.00 |
| Mayor's court Computerization Fund - 2006 | \$25,992.55 | \$16,025.33 | \$42,017.88 | \$0.00 | \$42,017.88 | \$42,017.88 | \$0.00 |
| Norwood Tree Board - 2007 | \$3,917.39 | \$600.00 | \$4,517.39 | \$0.00 | \$4,517.39 | \$4,517.39 | \$0.00 |
| Federally forfeited Property (DAG) - 2011 | \$171,154.52 | \$86,575.26 | \$257,729.78 | \$0.00 | \$257,729.78 | \$257,729.78 | \$0.00 |
| Drug Law Enforcement - 2012 | \$71,586.17 | \$47,176.17 | \$118,762.34 | \$0.00 | \$118,762.34 | \$118,762.34 | \$0.00 |
| Economic Development - 2013 | \$1,060.68 | \$0.00 | \$1,060.68 | \$0.00 | \$1,060.68 | \$1,060.68 | \$0.00 |
| Urban Development - 2014 | \$1,000.00 | \$0.00 | \$1,000.00 | \$0.00 | \$1,000.00 | \$1,000.00 | \$0.00 |
| Health Department Grants Fund - 2015 | \$474,385.43 | \$327,811.24 | \$802,196.67 | \$0.00 | \$802,196.67 | \$802,196.67 | \$0.00 |
| Pace Telecommunications Fund - 2016 | \$35,442.85 | \$153,687.01 | \$189,329.86 | \$0.00 | \$189,329.86 | \$189,329.86 | \$0.00 |
| Council on Aging -2017 | \$712.79 | \$0.00 | \$712.79 | \$0.00 | \$712.79 | \$712.79 | \$0.00 |
| FEMA Grant - 2018 | \$1,734.54 | \$0.00 | \$1,734.54 | \$0.00 | \$1,734.54 | \$1,734.54 | \$0.00 |
| BJA Crime Prevention Fund - 2019 | \$891.45 | \$0.00 | \$891.45 | \$0.00 | \$891.45 | \$891.45 | \$0.00 |
| JAG Grants - 2021 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Lindner Park Flower Fund - 2022 | \$21,936.47 | \$555.13 | \$22,493.60 | \$0.00 | \$22,493.60 | \$22,493.60 | \$0.00 |
| STEP Grant - 2023 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Recycle Ohio - 2024 | \$3,774.26 | \$0.00 | \$3,774.26 | \$0.00 | \$3,774.26 | \$3,774.26 | \$0.00 |
| Homeland Security - 2025 | \$10,528.52 | \$0.00 | \$10,528.52 | \$0.00 | \$10,528.52 | \$10,528.52 | \$0.00 |
| Development Impact - 2028 | \$1,443.50 | \$0.00 | \$1,443.50 | \$0.00 | \$1,443.50 | \$1,443.50 | \$0.00 |
| Waterworks/Carl & Edyth Lindner - 2029 | \$2,535.58 | \$8,463.42 | \$11,000.00 | \$0.00 | \$11,000.00 | \$11,000.00 | \$0.00 |
| Police Academy Donations - 2030 | \$0.37 | \$0.00 | \$0.37 | \$0.00 | \$0.37 | \$0.37 | \$0.00 |
| E 911 Wireless Fund - 2031 | \$132.11 | \$0.00 | \$132.11 | \$0.00 | \$132.11 | \$132.11 | \$0.00 |
| COPP Fund - 2032 | \$6,080.19 | \$0.00 | \$6,080.19 | \$0.00 | \$6,080.19 | \$6,080.19 | \$0.00 |
| Employee Flex Spending -2033 | \$33,119.42 | \$85,753.35 | \$118,872.77 | \$0.00 | \$118,872.77 | \$118,872.77 | \$0.00 |
| Fire Dept Grant Fund - 2035 | \$0.50 | \$0.00 | \$0.50 | \$0.00 | \$0.50 | \$0.50 | \$0.00 |
| Fund Equiv -2039 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Ogield Settlement Fund - 2040 | \$53,742.49 | \$17,914.16 | \$71,656.65 | \$0.00 | \$71,656.65 | \$71,656.65 | \$0.00 |
| C.O.P.C - 2042 | \$3,202.95 | \$0.00 | \$3,202.95 | \$0.00 | \$3,202.95 | \$3,202.95 | \$0.00 |
| Storefront Façade Improv Grant - 2053 | \$0.00 | \$11,017.76 | \$11,017.76 | \$0.00 | \$11,017.76 | \$11,017.76 | \$0.00 |
| 2511 Highland Demo Grant - 2054 | \$0.00 | \$83,333.33 | \$83,333.33 | \$0.00 | \$83,333.33 | \$83,333.33 | \$0.00 |
| Board of Health - 2055 | \$192,337.75 | \$175,959.64 | \$368,297.39 | \$0.00 | \$368,297.39 | \$368,297.39 | \$0.00 |
| Norwood Arts Board-2056 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| BCCS - 2070 | \$8,220.28 | \$0.00 | \$8,220.28 | \$0.00 | \$8,220.28 | \$8,220.28 | \$0.00 |
| Community Center Trust - 2076 | \$64.11 | \$0.00 | \$64.11 | \$0.00 | \$64.11 | \$64.11 | \$0.00 |
| R.M.F.G. - 2078 | \$6,902.86 | \$597.14 | \$7,500.00 | \$0.00 | \$7,500.00 | \$7,500.00 | \$0.00 |
| Alcohol Education & Enforcement - 2079 | \$7,807.05 | \$106.67 | \$7,913.72 | \$0.00 | \$7,913.72 | \$7,913.72 | \$0.00 |
| Police Vehicle Replacement - 2082 | \$171.53 | \$0.00 | \$171.53 | \$0.00 | \$171.53 | \$171.53 | \$0.00 |
| Fire Dept Fixed Assets - 2083 | \$798.62 | \$0.00 | \$798.62 | \$0.00 | \$798.62 | \$798.62 | \$0.00 |
| Cornerstone TIF School Fund - 2084 | \$0.00 | \$388,124.96 | \$388,124.96 | \$0.00 | \$388,124.96 | \$388,124.96 | \$0.00 |
| Linden Pointe TIF Schoo Fund - 2085 | \$0.00 | \$253,373.94 | \$253,373.94 | \$0.00 | \$253,373.94 | \$253,373.94 | \$0.00 |
| Property Investment fund -2089 | \$1,111,239.95 | \$439,732.33 | \$1,550,972.28 | \$0.00 | \$1,550,972.28 | \$1,550,972.28 | \$0.00 |
| Indigent Driver Fund - 2093 | \$280.02 | \$33.33 | \$313.35 | \$0.00 | \$313.35 | \$313.35 | \$0.00 |
| CARES Act Ohio - 2094 | \$0.00 | \$133,066.00 | \$133,066.00 | \$0.00 | \$133,066.00 | \$133,066.00 | \$0.00 |
| American Recovery Act Fund -2095 | \$2,879.39 | \$692,315.90 | \$695,195.29 | \$0.00 | \$695,195.29 | \$695,195.29 | \$0.00 |
| Norwood Corona Virus Relief - 2096 | \$4,135.05 | \$0.00 | \$4,135.05 | \$0.00 | \$4,135.05 | \$4,135.05 | \$0.00 |
| CORF - 2097 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL SPECIAL REVENUE FUNDS | \$3,000,619.99 | \$4,120,637.34 | \$7,121,257.33 | \$0.00 | \$7,121,257.33 | \$6,490,288.78 | \$630,968.55 |

| FUND List All Funds Individually Unless Reported on Exhibit I or II | Estimated Unencumbered Fund Balance 1/1/2025 | Budget Year Estimated Receipt | Total Available For Expenditures | Budget Year Expenditures and Encumbrances | | | Estimated Unencumbered Balance 12/31/2025 |
|---|---|-------------------------------------|--|---|------------------------|------------------------|--|
| | | | | Personal Services | Other | Total | |
| DEBT SERVICE FUNDS | | | | | | | |
| Cornerstone TIF - 3036 | \$0.00 | \$1,311,728.00 | \$1,311,728.00 | \$0.00 | \$1,311,728.00 | \$1,311,728.00 | \$0.00 |
| Central Parke TIF - 3074 | \$78,557.80 | \$366,423.00 | \$444,980.80 | \$0.00 | \$444,980.80 | \$444,980.80 | \$0.00 |
| Central Parke TIF School - 3075 | \$0.00 | \$427,794.22 | \$427,794.22 | \$0.00 | \$427,794.22 | \$427,794.22 | \$0.00 |
| Cornerstone Special Fund - 3086 | \$0.00 | \$1,762,493.93 | \$1,762,493.93 | \$0.00 | \$1,762,493.93 | \$1,762,493.93 | \$0.00 |
| Rookwood TIF - 3090 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Rookwood TIF Debt - 3091 | \$17,250.00 | \$1,961,505.53 | \$1,978,755.53 | \$0.00 | \$1,978,755.53 | \$1,978,755.53 | \$0.00 |
| Rookwood School Fund - 3092 | \$0.00 | \$894,000.00 | \$894,000.00 | \$0.00 | \$894,000.00 | \$894,000.00 | \$0.00 |
| Danamount TIF - 3094 | \$228,229.91 | \$798,591.86 | \$1,026,821.77 | \$0.00 | \$1,026,821.77 | \$1,026,821.77 | \$0.00 |
| Danamount TIF School - 3095 | \$0.00 | \$399,412.62 | \$399,412.62 | \$0.00 | \$399,412.62 | \$399,412.62 | \$0.00 |
| TOTAL DEBT SERVICE | \$324,037.71 | \$7,921,949.16 | \$8,245,986.87 | \$0.00 | \$8,245,986.87 | \$8,245,986.87 | \$0.00 |
| CAPITAL PROJECTS FUNDS | | | | | | | |
| Linden Pointe TIF - 4037 | \$969,114.46 | \$755,143.23 | \$1,724,257.69 | \$0.00 | \$1,724,257.69 | \$1,724,257.69 | \$0.00 |
| Community Reinvest Area Fund - 4041 | \$5,000.00 | \$0.00 | \$5,000.00 | \$0.00 | \$5,000.00 | \$5,000.00 | \$0.00 |
| Parks & Rec Capital Projects - 4043 | \$11,221.54 | \$0.00 | \$11,221.54 | \$0.00 | \$11,221.54 | \$11,221.54 | \$0.00 |
| Capital Projects Fund I - 4046 | \$100,000.00 | \$739,794.55 | \$839,794.55 | \$0.00 | \$839,794.55 | \$839,794.55 | \$0.00 |
| Capital Projects Fund II - 4048 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Capital Projects Fund III - 4049 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| General Improvements - 4068 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Linden Pointe Capital Impr - 4087 | \$68,350.00 | \$0.00 | \$68,350.00 | \$0.00 | \$68,350.00 | \$68,350.00 | \$0.00 |
| Fixed Assets - 4098 | \$5,467.00 | \$0.00 | \$5,467.00 | \$0.00 | \$5,467.00 | \$5,467.00 | \$0.00 |
| TOTAL CAPITAL PROJECTS FUNDS | \$1,160,153.00 | \$1,494,937.78 | \$2,655,090.78 | \$0.00 | \$2,655,090.78 | \$2,655,090.78 | \$0.00 |
| PROPRIETARY FUND TYPES | | | | | | | |
| ENTERPRISE FUNDS | | | | | | | |
| Water - 5050 | \$486,986.13 | \$5,288,941.79 | \$5,775,927.92 | \$887,281.66 | \$4,888,646.26 | \$5,775,927.92 | \$0.00 |
| Refuse Collections - 5051 | \$608,624.79 | \$1,709,889.66 | \$2,318,514.45 | \$0.00 | \$2,318,514.45 | \$2,318,514.45 | \$0.00 |
| Water Improvements Fund - 5052 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Water Trust - 5072 | \$140,061.39 | \$30,921.11 | \$170,982.50 | \$0.00 | \$170,982.50 | \$170,982.50 | \$0.00 |
| TOTAL ENTERPRISE FUNDS | \$1,235,672.31 | \$7,029,752.56 | \$8,265,424.87 | \$887,281.66 | \$7,378,143.21 | \$8,265,424.87 | \$0.00 |
| INTERNAL SERVICE FUNDS | | | | | | | |
| | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL INTERNAL SERVICE FUNDS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| FIDUCIARY FUND TYPES | | | | | | | |
| TRUST FUNDS | | | | | | | |
| NORWOOD AGENCY FUND-8053 | \$876.98 | \$0.00 | \$876.98 | \$0.00 | \$876.98 | \$876.98 | \$0.00 |
| NORWOOD ENERGY SPA-8054 | \$32,907.82 | \$187,992.18 | \$220,900.00 | \$0.00 | \$220,900.00 | \$220,900.00 | \$0.00 |
| Sewage - 8061 | \$2,037,562.20 | \$5,630,791.29 | \$7,668,353.49 | \$0.00 | \$7,668,353.49 | \$7,668,353.49 | \$0.00 |
| STORM WATER MANAGEMENT-8062 | \$145,182.59 | \$51,753.89 | \$196,936.48 | \$0.00 | \$196,936.48 | \$196,936.48 | \$0.00 |
| Building Code Assessment - 8081 | \$14,291.89 | \$11,644.98 | \$26,036.87 | \$0.00 | \$26,036.87 | \$26,036.87 | \$0.00 |
| Fire Agency Fund - 8088 | \$97,240.00 | \$5,126.67 | \$102,366.67 | \$0.00 | \$102,366.67 | \$102,366.67 | \$0.00 |
| Linden Pointe Agency Fund - 8099 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL TRUST FUNDS | \$2,328,161.48 | \$5,887,309.01 | \$8,215,470.49 | \$0.00 | \$8,215,470.49 | \$8,215,470.49 | \$0.00 |
| TOTAL FOR MEMORANDUM ONLY | \$8,048,644.49 | \$26,454,585.85 | \$34,503,230.34 | \$887,281.66 | \$33,615,948.68 | \$33,872,261.79 | \$630,968.55 |

OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES

The Budget Commission of Hamilton County, Ohio, hereby makes the following Amended Official Certificate of Estimated Resources for the City of Norwood for the budget year beginning January 1, 2024

| FUND | UNENCUMBERED CASH BALANCE January 1, 2025 | REAL ESTATE PROPERTY TAX | PERSONAL PROPERTY TAX | LOCAL GOVERNMENT FUNDS | ROLLBACK, HOMESTEAD PERSONAL PROPERTY TAX EXEMPTION | OTHER SOURCES | TOTAL |
|--------------------------------|--|---|--------------------------------------|---------------------------------------|--|--------------------------|--------------|
| GENERAL FUND | | | | | | | |
| TOTAL SPECIAL REVENUE FUNDS | | | | | | | |
| BOND RETIREMENT FUNDS | | | | | | | |
| TOTAL CAPITAL PROJECTS | | | | | | | |
| TOTAL PROPRIETARY FUNDS | | | | | | | |
| TOTAL FIDUCIARY FUNDS | | | | | | | |
| TOTAL SPECIAL ASSESSMENT FUNDS | | | | | | | |
| TOTAL ALL FUNDS | | | | | | | |

The Budget Commission further certifies that the action on the foregoing budget and the County Auditor's estimate of the rate of each tax necessary to be levied within and outside the 10 mill limitation is set forth in the proper columns of the preceding pages, and the total amount approved for each fund must govern the amount of the appropriations from each fund.

HAMILTON COUNTY BUDGET COMMISSION

HAMILTON COUNTY BUDGET COMMISSION

HAMILTON COUNTY BUDGET COMMISSION

| FUND | UNENCUMBERED CASH BALANCE January 1, 2025 | REAL ESTATE PROPERTY TAX | PERSONAL PROPERTY TAX | LOCAL GOVERNMENT FUNDS | ROLLBACK, HOMESTEAD PERSONAL PROPERTY TAX EXEMPTION | OTHER SOURCES | TOTAL | 13 |
|---|---|--------------------------------|-----------------------------|------------------------------|---|------------------|-------|----|
| GENERAL FUND - 1001 | \$7,959,766.20 | | | | | | | |
| SPECIAL REVENUE FUNDS | | | | | | | | |
| Street Maint & Repair -2002 | \$524,913.76 | | | | | | | |
| State Highway -2003 | \$116,454.79 | | | | | | | |
| C.W.N.P. - 2004 | \$8.36 | | | | | | | |
| Permissive Tax -2005 | \$100,028.74 | | | | | | | |
| Mayor's court Computerization Fund - 2006 | \$25,992.55 | | | | | | | |
| Norwood Tree Board - 2007 | \$3,917.39 | | | | | | | |
| Federally forelted Property (DAG) 2011 | \$171,154.52 | | | | | | | |
| Drug Law Enforcement - 2012 | \$71,586.17 | | | | | | | |
| Economic Development - 2013 | \$1,060.68 | | | | | | | |
| Urban Development - 2014 | \$1,000.00 | | | | | | | |
| Health Department Grants Fund - 2015 | \$474,385.43 | | | | | | | |
| Pace Telecommunications Fund - 2016 | \$35,442.85 | | | | | | | |
| Council on Aging -2017 | \$712.79 | | | | | | | |
| FEMA Grant - 2018 | \$1,734.54 | | | | | | | |
| BJA Crime Prevention Fund - 2019 | \$891.45 | | | | | | | |
| JAG Grants - 2021 | \$0.00 | | | | | | | |
| Lindner Park Flower Fund - 2022 | \$21,938.47 | | | | | | | |
| STEP Grant - 2023 | \$0.00 | | | | | | | |
| Recycle Ohio - 2024 | \$3,774.26 | | | | | | | |
| Homeland Security -2025 | \$10,528.52 | | | | | | | |
| Development Impact - 2028 | \$1,443.50 | | | | | | | |
| Waterworks/Carl & Edyth Lindner - 2029 | \$2,536.58 | | | | | | | |
| Police Adademy Donatins - 2030 | \$0.37 | | | | | | | |
| E 911 Wireless Fund - 2031 | \$132.11 | | | | | | | |
| COPP Fund - 2032 | \$6,080.19 | | | | | | | |
| Employee Flex Spending -2033 | \$33,119.42 | | | | | | | |
| Fire Dept Grant Fund - 2035 | \$0.50 | | | | | | | |
| Fund Equity -2039 | \$0.00 | | | | | | | |
| Opioid Settlement Fund - 2040 | \$53,742.49 | | | | | | | |
| C.O.P.C. - 2042 | \$3,202.95 | | | | | | | |
| Storefront Façade Improv Grant - 2053 | \$0.00 | | | | | | | |
| 2513 Highland Demo Grant - 2054 | \$0.00 | | | | | | | |
| Board of Health - 2055 | \$192,337.75 | | | | | | | |
| Norwood Arts Board-2056 | \$0.00 | | | | | | | |
| BCCS - 2070 | \$8,220.28 | | | | | | | |
| Community Center Trust - 2076 | \$64.11 | | | | | | | |
| R.M.F.G. - 2078 | \$6,902.86 | | | | | | | |
| Alcohol Education & Enforcement - 2079 | \$7,807.05 | | | | | | | |
| Police Vehicle Replacement - 2082 | \$171.53 | | | | | | | |
| Fire Dept Fixed Assets - 2083 | \$798.62 | | | | | | | |
| Cornerstone TIF School Fund - 2084 | \$0.00 | | | | | | | |
| Linden Pointe TIF School Fund - 2085 | \$0.00 | | | | | | | |
| Property Investment fund -2089 | \$1,111,239.95 | | | | | | | |
| Indigent Driver Fund - 2093 | \$280.02 | | | | | | | |
| CARES Act Ohio - 2094 | \$0.00 | | | | | | | |
| American Recovery Act Fund -2095 | \$2,879.39 | | | | | | | |
| Norwood Corona Virus Relief - 2096 | \$4,135.05 | | | | | | | |
| CORF - 2097 | \$0.00 | | | | | | | |
| TOTAL SPECIAL REVENUE FUNDS | \$3,000,619.99 | | | | | | | |

| FUND | UNENCUMBERED CASH BALANCE January 1, 2025 | REAL ESTATE PROPERTY TAX | PERSONAL PROPERTY TAX | LOCAL GOVERNMENT FUNDS | ROLLBACK, HOMESTEAD PERSONAL PROPERTY TAX EXEMPTION | OTHER SOURCES | TOTAL |
|-------------------------------------|---|--------------------------------|-----------------------------|------------------------------|--|------------------|-------|
| Cornerstone TIF - 3036 | \$0.00 | | | | | | |
| Central Parke TIF - 3074 | \$78,557.80 | | | | | | |
| Central Parke TIF School - 3075 | \$0.00 | | | | | | |
| Cornerstone Special Fund - 3086 | \$0.00 | | | | | | |
| Rookwood TIF - 3090 | \$0.00 | | | | | | |
| Rookwood TIF Debt - 3091 | \$17,250.00 | | | | | | |
| Rookwood School Fund - 3092 | \$0.00 | | | | | | |
| Danamount TIF - 3094 | \$228,229.91 | | | | | | |
| Danamount TIF School - 3095 | \$0.00 | | | | | | |
| TOTAL DEBT SERVICE | \$324,037.71 | | | | | | |
| CAPITAL PROJECTS FUNDS | | | | | | | |
| Linden Pointe TIF - 4037 | \$969,114.46 | | | | | | |
| Community Reinvest Area Fund - 4041 | \$5,000.00 | | | | | | |
| Parks & Rec Capital Projects - 4043 | \$11,221.54 | | | | | | |
| Montgomery, Carthage, Norwood -4044 | \$0.00 | | | | | | |
| Montgomery Rd Realignment - 4045 | \$0.00 | | | | | | |
| Capital Projects Fund I - 4046 | \$100,000.00 | | | | | | |
| Capital Projects Fund II - 4048 | \$0.00 | | | | | | |
| Capital Projects Fund III - 4049 | \$0.00 | | | | | | |
| General Improvements - 4068 | \$0.00 | | | | | | |
| Linden Pointe Capital Impr - 4087 | \$58,350.00 | | | | | | |
| Fixed Assets - 4098 | \$6,457.00 | | | | | | |
| TOTAL CAPITAL PROJECTS FUNDS | \$1,160,153.00 | | | | | | |
| PROPRIETARY FUND TYPES | | | | | | | |
| ENTERPRISE FUNDS | | | | | | | |
| Water - 5050 | \$486,986.13 | | | | | | |
| Refuse Collections - 5051 | \$608,624.79 | | | | | | |
| Water Improvements Fund - 5052 | \$0.00 | | | | | | |
| Water Trust - 5072 | \$140,061.39 | | | | | | |
| TOTAL ENTERPRISE FUNDS | \$1,235,672.31 | | | | | | |
| INTERNAL SERVICE FUNDS | | | | | | | |
| | \$0.00 | | | | | | |
| TOTAL INTERNAL SERVICE FUNDS | \$0.00 | | | | | | |

| FUND | UNENCUMBERED CASH BALANCE January 1, 2025 | REAL ESTATE PROPERTY TAX | PERSONAL PROPERTY TAX | LOCAL GOVERNMENT FUNDS | ROLLBACK, HOMESTEAD PERSONAL PROPERTY TAX EXEMPTION | OTHER SOURCES | TOTAL |
|----------------------------------|---|--------------------------------|-----------------------------|------------------------------|--|------------------|-------|
| FIDUCIARY FUND TYPES | | | | | | | |
| TRUST FUNDS | | | | | | | |
| NORWOOD AGENCY FUND-8053 | \$876.98 | | | | | | |
| NORWOOD ENERGY SPA-8054 | \$32,907.82 | | | | | | |
| Sewage - 8061 | \$2,037,562.20 | | | | | | |
| STORM WATER MANAGEMENT-8062 | \$145,182.59 | | | | | | |
| Building Code Assessment - 8081 | \$14,391.89 | | | | | | |
| Fire Agency Fund - 8088 | \$97,240.00 | | | | | | |
| Linden Pointe Agency Fund - 8099 | \$0.00 | | | | | | |
| TOTAL TRUST FUNDS | \$2,328,161.48 | | | | | | |
| TOTAL FOR MEMORANDUM ONLY | \$16,008,411 | | | | | | |

EXHIBIT VI

BUDGET YEAR 2025

| PURPOSE OF BONDS AND NOTES | Authority for Levy Outside 10 mill Limit* | Date of Issue | Date due | Ordinance or Resolution | Serial or Term | Rate of Interest | Amounts of Bonds and Notes Outstanding Standing at Beginning of Budgeted Year Jan 1, 2025 | BUDGET YEAR 2025 | |
|---|---|---------------|----------|-------------------------|----------------|------------------|---|---|---|
| | | | | | | | | Amount Required for Principal and Interest 1/1/2025 to 12/31/2025 | Amount Receivable from Other Sources to Meet Debt Payments 1/1/2025 to 12/31/2025 |
| Payable from Bond Retirement Fund: INSIDE 10 MILL LIMIT | XXXXXXXX | XXXXXX | XXXXX | XXXXXXXX | XXXXXX | XXXXXX | XXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXX |
| Tax Increment Financing Revenue Bonds, Series 2006 | | 2006 | 2032 | 2-2006 | Term | 4.5% | 6,790,000 | 845,889 | 845,889 |
| Tax Increment Financing Refinancing Note | | 2010 | 2037 | 24-2010 | Term | 6.0% | 2,975,000 | 209,153 | 209,153 |
| Tax Increment Financing Bond Notes | | 2013 | 2042 | 25-2013 | Term | 6.5% | 5,955,000 | 497,764 | 497,764 |
| Paycor Note | | 2015 | 2038 | 45-2012 | Term | 5.0% | 3,245,000 | 211,484 | 211,484 |
| Tax Increment Financing Bond Notes | | 2015 | 2041 | 8-2015 | Term | 6.5% | 16,955,000 | 1,799,625 | 1,799,625 |
| Tax Increment Financing Bond Notes | | 2017 | 2047 | 8-2017 | Term | 6.5% | 2,470,000 | 188,200 | 188,200 |
| TOTAL | | | | | | | \$38,390,000 | \$3,752,115 | \$3,752,115 |
| OUTSIDE 10 MILL LIMIT: | XXXXXXXX | XXXXXX | XXXXX | XXXXXXXX | XXXXXX | XXXXXX | XXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXX |
| TOTAL | | | | | | | | | |

*If the levy is outside the 10 mill limit by vote enter the words "by vote" and the date of the election.
If outside the 10 mill limit without a vote, enter the reference to the statute under which the levy is exempt from the 10 mill limit



**Hamilton County Auditor, Jessica Miranda
TAX BUDGET WORKSHEET**

Fiscal Year 2025

Taxing District City of Norwood, Ohio

Fiscal Officer Ken Miracle, Auditor
Circle one: Township Fiscal Officer, Clerk/Treasurer, Director of Finance,
City Auditor

Telephone # 513-458-4570 Fax # 513-458-4571

Email Address: kmiracle@norwoodohio.gov

In order to properly identify Local Government Fund revenues within the tax budget document, please complete the items below using your estimated receipts.

Local Government Fund:

| | |
|---------------|------------------|
| County-LGF | <u>\$419,153</u> |
| State-LGF | <u>\$419,153</u> |
| TOTAL: | <u></u> |

The local government fund received through the County should be entered on the line titled "Local Government" on the tax budget. If your district receives Local Government dollars directly from the State, enter this amount on the line above and in the tax budget on the line titled "State Shared Taxes and Permits". Cross out this title and change it to "LGF-State."

TAX BUDGET WORKSHEET

Update of LGF Alternative Formula

The Alternative formula approved in 2020 is based in part on varying statistical information of the taxing authority. It includes the current real property value, population, and lane miles. If you are updating population or lane miles, please do so in the space below.

| | |
|--------------|------------------|
| *Population | <u>19,207</u> |
| **Lane Miles | <u>142 miles</u> |

* If you are updating population, please provide the documentation supporting your figure.

** If you are changing your current certification of lane miles, please provide this office with a copy of the new miles certified by the engineering firm used to survey the roads.

Tax Levy

List below any proposed tax levies to be placed on the ballot in 2024 for collection in 2025.

Please note if these levies are included in levy estimates in the tax budget document.

| <u>Description</u> | <u>Millage</u> | <u>Add/Renew</u> <u>Replace</u> | <u># of Years</u> |
|--------------------|----------------|------------------------------------|-------------------|
| 1. _____ | | | |
| 2. _____ | | | |
| 3. _____ | | | |
| 4. _____ | | | |

If you have any questions on this form, or on the preparation of the tax budget, please contact Kim Conners at (513) 946-4213, with the Budget & Settlement Department of the Hamilton County Auditor.